

# Volunteer to serve on KEMBA Financial Credit Union's Board of Directors!

Fellow KEMBA Financial Credit Union Members,

The election process for serving on KEMBA Financial's Board of Directors begins with this Call for Nominations, which is open to every qualified member who desires to serve and ends with an announcement of the election results at our Annual Meeting, which will take place in March 2019.

If you are interested in being nominated to serve on the Board of Directors, please respond to this Call for Nominations and submit your qualifications to the Nominating Committee by October 19, 2018. Three (3) Board positions are open in this election cycle and the Nominating Committee will be presenting its slate of candidates to the Board of Directors in November 2018.

Sincerely

*David E. Benson*

David E. Benson  
Nominating Committee Chair

**To be considered as a potential candidate, please submit all of the following information by **October 19, 2018.****

- Cover letter explaining **why you are interested in serving on the Board of Directors.**
- Your contact information.
- Resume or biography that covers:
  - Current and past involvement in the credit union industry or other financial institutions.
  - Current and past service on any Board of Directors, including the name of the organization, roles performed, and dates of service.
  - Work history, including place of employment, dates, and job titles.
  - Educational background, including degrees, certifications, and schools attended.
  - Any awards or recognition received.
  - Any military, civic, or volunteer activities.

Please submit these items to KEMBA Financial Credit Union either by email ([nominations@kemba.org](mailto:nominations@kemba.org)) or by mailing to: Attn: Nominating Committee, P.O. Box 307370, Gahanna, Ohio 43230.



## GENERAL PURPOSE OF THE BOARD OF DIRECTORS

Please note that Directors are volunteers and do not receive compensation for their service.

The Board of Directors is responsible for the general direction and control of the Credit Union. The Board may delegate operational functions to management, but not the responsibility for the Credit Union's direction.

A director will carry out his or her duties in good faith, in a manner reasonably believed to be in the best interest of the membership, and with such care, including reasonable inquiry, as an ordinarily prudent person in a like position would use under similar circumstances.

A director will administer the affairs of the Credit Union fairly and impartially and without discrimination in favor of or against any particular member.

A director will have a working familiarity with basic finance and accounting practices, including the ability to read and understand the Credit Union's balance sheet and income statement and the ability to ask, as appropriate, substantive questions of fellow directors, committee members, management, and auditors.

A director will direct the operations of the Credit Union in conformity with the Ohio Credit Union Act, NCUA's Rules and Regulations, other applicable laws, and sound business practices.

## QUALIFICATIONS & CRITERIA FOR BOARD CANDIDATES

A member will possess the following characteristics in order to be considered for placement onto the ballot by the Nominating Committee:

- o Be capable of meeting the Credit Union's bonding requirements.
- o Express an unconditional willingness to serve and to meet attendance, educational and service requirements.
- o Not be a relative, spouse, or civil partner, or be planning to become the spouse or civil partner, of an employee or current board member of KEMBA Financial Credit Union at the time of the submission of his/her candidacy.
- o Not be an employee, officer, owner, agent of, or have a fiduciary relationship with, a corporation or other entity that is a direct or indirect competitor of KEMBA Financial Credit Union, or be an employee of KEMBA Financial Credit Union.

In addition to the criteria above, the Nominating Committee may consider the following in evaluating potential candidates:

- o The depth of financial relationship with KEMBA Financial Credit Union.
- o Professional, educational, and leadership experience.
- o Personal credit history/credit report.

## ELECTIONS & PETITIONS

An individual wishing to bypass the above nominations process, or not selected as a candidate by the Nominating Committee, is eligible to run via petition. Members wishing to become a candidate by petition are required to submit the appropriate form notating the printed name, signature, and last three digits of the nominating member's account number. This information will be required from no less than one hundred (100) members of KEMBA Financial Credit Union, in accordance with the Credit Union's Code of Regulations. The official form utilized in this process can be received by submitting a request to the Nominating Committee at the above noted address. Completed petition forms must be filed with the Nominating Committee on or before **January 5, 2019**.