

KEMBA Financial Credit Union Awards 300+ Associates Inflation Bonus Nearly \$160,000 was awarded to their Central Ohio workforce

October 14, 2022 – KEMBA Financial Credit Union, a \$1.9 billion credit union in Columbus, OH, recently announced a \$525 inflation bonus for each of its 304 employees. This comes on the heels of the latest inflation reports as the cost of living continues to increase across the board and the prices of everyday necessities soar.

“Our associates are the number one key to our success as a financial cooperative,” said Mark Decello, KEMBA’s President and CEO. “Their wellbeing is of utmost importance. If they’re feeling financially overwhelmed, it’s going to trickle into their workday and our goal is to remove some of that burden,” he added.

The announcement was made by KEMBA’s Vice President of Human Resources, Shernette Henry, at its bi-annual all-staff meeting that was held on October 10. It was a highlight of the event which brings employees together to celebrate the credit unions’ successes.

“When the announcement was made, the room erupted in applause,” said Mackenzie Krygier, Human Resources Coordinator. “I feel so fortunate to work for a company who recognizes the financial burden its employees are facing and steps up to do something about it,” she added. “This will absolutely make a difference to me personally.”

However, the good news did not stop with the inflation bonus announcement. Henry continued with more exciting news for the employees. KEMBA will pay its annual success bonus, typically awarded during the holiday season, early this year. All employees will receive the tiered bonus – dependent upon their tenure – before the end of October. For example, a new associate making \$40,000 annually will get a combined bonus of nearly 2% of their annual salary, which is on top of an annual merit raise and a profit share contribution made yearly into each associate’s 401(k).

“The room lit up,” Henry said. “It was a joy to deliver this outstanding news to our deserving associates,” she added. “Their dedication and hard work is what makes this possible.”

KEMBA employs a total of 304 associates in Central Ohio, 11 of which are part time. With its expected growth, the Credit Union anticipates adding significantly to its workforce in the coming years. In addition to the strong culture, offering outstanding benefits and rewards - such as the one-time inflation and annual success bonuses - is key to recruiting and retaining its talented staff.

“I am honored to lead this outstanding group of individuals at KEMBA,” Decello said. “Their service to each other and our members is second-to-none, and I am proud to celebrate their hard work with this financial reward.”

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KEMBA offers a full range of financial services to its members, including savings, checking, retirement, investment, home, student, and auto loans, business loans and services, and more. Established in 1933, KEMBA Financial Credit Union is the largest Central Ohio-based credit union with 11 full-service retail branches, assets of more than \$1.9 billion and in excess of 125,000 members, serving residents of Fairfield, Franklin, Delaware, Licking, Madison, Logan, and Union Counties. For more information, visit kemba.org.