

Ohio Homebuyer Plus Savings

Thank you for choosing KEMBA Financial Credit Union as a safe and secure option for your valuable investment.

This is the account you have opened or inquired about.

Everyday Rate Balances up to \$100,000 will earn an Annual Percentage Yield (APY) in accordance with the accompanying Rate Addendum.

Variable Rate Information:

The dividend rate and APY may change at any time, as determined by the Credit Union's board of directors.

Compounding and Crediting:

The dividend period is monthly, and dividends will be compounded and credited to your account monthly.

Minimum Balance Requirements and Fees:

The minimum balance required to open this account is \$500.00 with no monthly service fee.

Average Daily Balance Computation Method:

Dividends are calculated by the average daily balance method.

Accrual of Dividends on Noncash Deposits:

Dividends will begin to accrue on the business day that you place noncash items (e.g. checks) into your account. If you close your account before accrued dividends are credited, accrued dividends will be paid.

Transaction Limitations:

For the Ohio Homebuyer Plus Savings account, there is a limit of one account per person/membership, joint memberships are ineligible. You must notify the Credit Union of any address change. If you move outside of the state of Ohio, your account will be closed, and funds will be automatically transferred to your Primary Savings account. There is a maximum contribution limit of \$100,000. Funds deposited that exceed \$100,000 excluding dividends will be transferred to the account holder's Primary Savings. This transfer will be considered a withdrawal subject to provisions stated below. Account duration is limited to 5 years. If the maximum balance of \$100,000 has been reached you will have 12 months to use the funds for an eligible purchase and close the account. Funds not used for eligible withdrawals may result in State of Ohio tax reporting requirements and possible tax liabilities. For Ohio Homebuyer Plus Savings accounts, once your account is established, the first \$500 of your principal balance will be excluded from the available balance and available funds may only be accessed or otherwise withdrawn with KEMBA Associate intervention. Withdrawals from this account are subject to the terms and conditions established with the Participant Statement attested to at account opening. The Treasurer of State has at its discretion the right to terminate this account at any time. The Ohio Homebuyer Plus Savings is ineligible for overdraft protection or services. Within 90 days of a withdrawal from this account funds must be used in accordance with the terms and conditions set forth in the Participant Statement. Funds withdrawn in error may be returned to the account within 90 days with no adverse impact on the account, as well as re-contribution of eligible withdrawals related to an unsuccessful home purchase. Otherwise, withdrawals initiated including ineligible withdrawals if not replenished within 90 days of the transaction, the account will be automatically closed after 90 days of withdrawal and placed in the Primary Savings. The Treasurer's office may terminate participation in this program if no contributions have been made to the account within a three-year period and the value of the account is less than five hundred dollars (\$500). The account holder will be notified in the event that the Treasurer's office determines account participation in Ohio Homebuyer Plus Savings will be terminated. Such notice shall be provided in the form of a letter sent through a recognized mail service. To prevent termination, the account holder must either contribute to their account or contact the Credit Union within ninety (90) days of the date of the letter and provide documentation satisfactory to the Treasurer's office that the account holder is 1) currently serving in the U.S. Military or 2) subject to other circumstances or conditions the Treasurer's office deems sufficient to prevent termination. Refer to the Participation Statement for additional account information.

KEMBA membership required.

In addition to our competitive rate of return, take comfort in knowing your accounts are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund, an agency of the federal government backed by the full faith of the United States Treasury.

This Ohio Homebuyer Plus Savings account will be held pursuant to the terms of the Master Agreements and Disclosures. Thank you for investing with your Credit Union. For your future needs or assistance, please feel free to contact us at 614.235.2395 or 800.282.6420.