



ANNUAL REPORT

2025





Who We Are



VISION STATEMENT

To be a better way to bank for more members and a great place to work.

MISSION STATEMENT

We exist to enrich the financial lives of our members and associates and will do so with passion, empathy, and integrity.

STATEMENT OF CULTURE

We are a member and associate focused, results-driven organization.

8 COOPERATIVE PRINCIPLES OF A CREDIT UNION

1. Voluntary Membership
2. Democratic Member Control
3. Member's Economic Participation
4. Autonomy and Independence
5. Education, Training and Information
6. Cooperation Among Cooperatives
7. Concern for Community
8. Diversity, Equity and Inclusion

Letter from the President & CEO

To the Member-Owners of KEMBA Financial Credit Union:

It is a profound honor to serve as President & CEO of KEMBA Financial Credit Union and to lead this incredible organization. At the heart of our work is a deep commitment to our member-owners, made possible by the dedication of our over 340 associates – individuals who bring passion, purpose, and a shared belief in our mission to empower and enrich the financial lives of those we serve.

Credit unions aren't like other financial institutions; we're built on cooperation, not competition. On trust, not transactions. And on people helping people, which isn't just a slogan - it's our way of life. Our strength as a mission-driven financial institution comes from the diversity of our perspectives and the unity of our purpose: every member-owner matters, every associate matters, and every voice matters. That's the foundation we stand on, and it's what will sustain us.

While meeting the financial needs of our members is at the heart of our mission, equally important is our commitment to giving back and the shared credit union value of, "People Helping People." It isn't just something we do; it's one of the most meaningful and rewarding parts of who we are. It inspires our service, strengthens our communities, and connects us to one another.

As we move into our 93rd year of service to our members, I warmly invite our member-owners, associates, and community to unite with intention, shared purpose, and passion for our mission as we walk this journey together. Thank you for your continued trust and belief in the credit union mission.

In Partnership,



DONNA GRIMMETT

President and Chief Executive Officer



Letter from the Board Chairman

To Our Member-Owners:

It was an honor to serve as your Chairman of the Board of Directors in 2025. On behalf of our entire Board, thank you for your membership and for the trust you place in KEMBA Financial Credit Union. Supporting and enriching the financial lives of our member-owners is at the heart of everything we do this year, and every year. With so many banking choices available, we are truly grateful that you continue to choose KEMBA.

We're proud to offer a wide range of financial products and services, and we're committed to helping each member find solutions that fit their unique needs at every stage of life. Coupled with our financial tools, resources, and education opportunities, we are confident we offer the best resources to empower your financial success.

Additionally, as part of our mission as a credit union, KEMBA is proud to support individuals, businesses, foundations, schools, and organizations throughout our communities. Through these partnerships, we offer financial education, resources, and tools that help our neighbors build a stronger financial future. Your Board of Directors hopes you, as member-owners, share in the pride of the impact we're making across Central Ohio.

For our 93rd year of business, your Board of Directors and Leadership team are committed to exploring new and innovative ways to serve you, while maintaining the integrity of the Credit Union, and ensuring we are meeting your financial needs with the most effective solutions. We are dedicated to acting in our member-owners best interest and succeeding in our ultimate goal to exceed your expectations with high quality service and solutions.

Without your support of the financial cooperative, and that of our dedicated associates, the achievements of the financial cooperative would not be possible. We truly believe that we offer a better way to bank for you, your family, and our communities. We look forward to continuing to serve you.

Thank you for your trust in KEMBA Financial Credit Union.

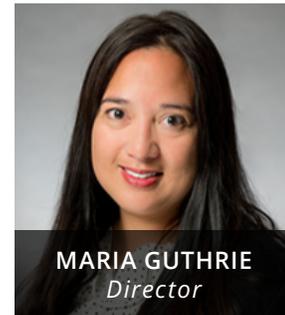
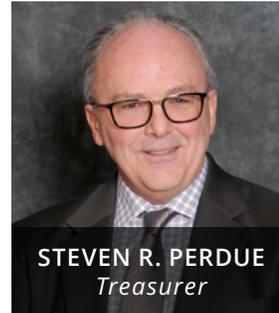
Sincerely,



MICHAEL R. SLAPER
Board Chairman



Board of Directors



EXECUTIVE MANAGEMENT

DONNA GRIMMETT	<i>President and Chief Executive Officer</i>
GRETCHEN BARTHOLOMEW	<i>Chief Operating Officer</i>
KEN BLEVINS	<i>Chief Technology Officer</i>
CHRIS SCHOBERT	<i>Chief Marketing Officer</i>
DAWN BRAHMA	<i>Chief Sales Officer</i>
BRENT MCCOY	<i>Chief Credit Officer</i>
KIM BRANNEN	<i>Chief Risk Officer</i>
SHERNETTE HENRY	<i>Chief Human Resources Officer</i>

Letter from the Treasurer

To our Credit Union Member-Owners:

I am pleased to report that KEMBA Financial Credit Union remains a stable and secure financial institution and one that you can trust to always position your personal financial needs first.

In 2025, our assets grew by 6.6% and ended the year more than \$2.4 billion, anchoring us as the largest credit union headquartered in central Ohio, and we remain the third largest in the state of Ohio. KEMBA also added over 5,000 new members to the Cooperative.

Our capital remains strong and ended last year at 12.35% of our balance sheet, remaining well above the regulator's standard of 7% for a well-capitalized credit union. Our earnings remain strong and continue to support our asset growth.

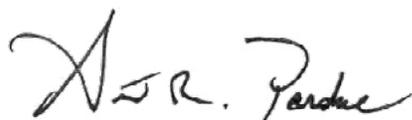
Our deposits increased by 5.4% in 2025 and we also returned nearly \$45.5 million in dividends to member-owners' shares, and savings accounts. In addition, we awarded over \$3.2 million in cashback rewards to our Visa Platinum with Rewards cardholders, which was based on their 2025 credit card usage.

We saw strong loan growth results for 2025, ending the year with net growth of \$125 million or 7.4% over our 2024 results. Additionally, we are proud to report that in 2025 our loan delinquencies and loan losses remained in check, and we ended the year with a loan delinquency ratio of 0.61% and a net charge-off ratio of 0.60%.

This Treasurer's Report contains information extracted from the financial audit performed by independent auditors, Plante Moran, PLLC. Their audit was conducted in accordance with auditing standards generally accepted in the United States of America. It is their opinion that the Credit Union's financial statements present fairly, in all material respects, the financial position of KEMBA Financial Credit Union as of December 31, 2025.

In conclusion, I'd like to thank my Board colleagues and the Associate Directors for their hard work and dedication. In addition, thank you to the Credit Union's associates for their endless commitment to service and meeting the financial needs of the membership. Most importantly I would like to thank you, our member-owners, for your patience, trust, understanding, and support for another successful year.

Sincerely,



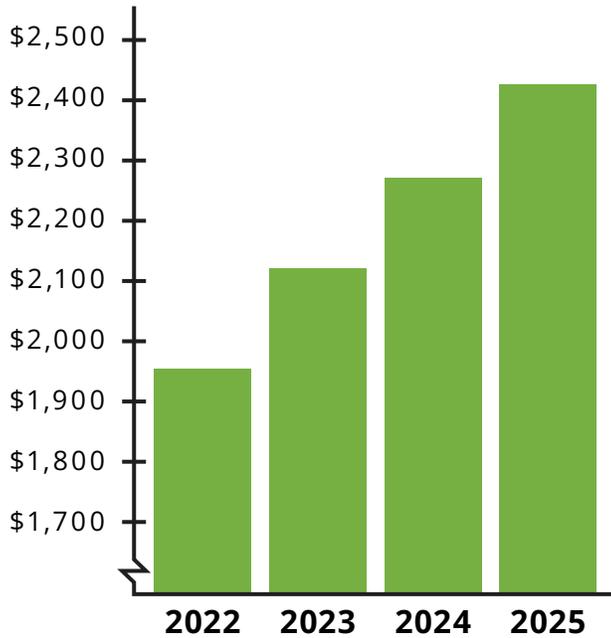
STEVEN R. PERDUE
Board Treasurer



Financial Highlights

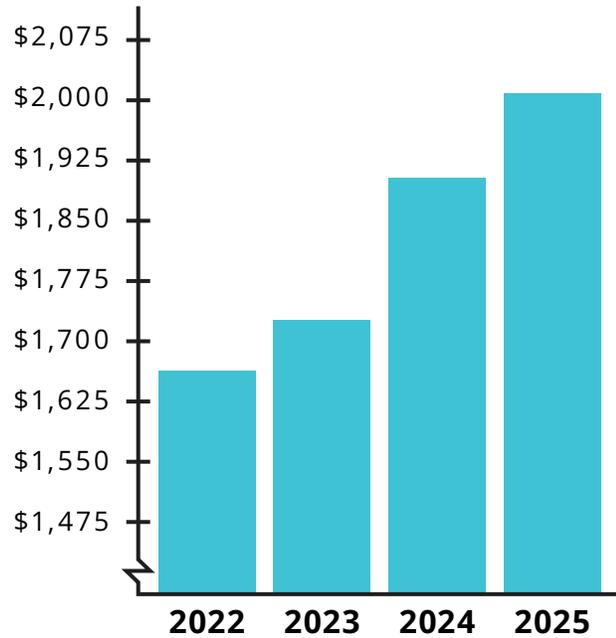
ASSET GROWTH

(In millions)



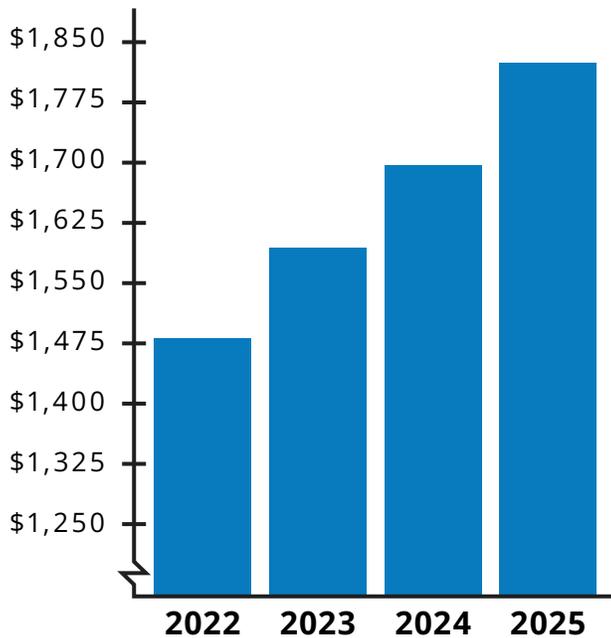
DEPOSIT GROWTH

(In millions)



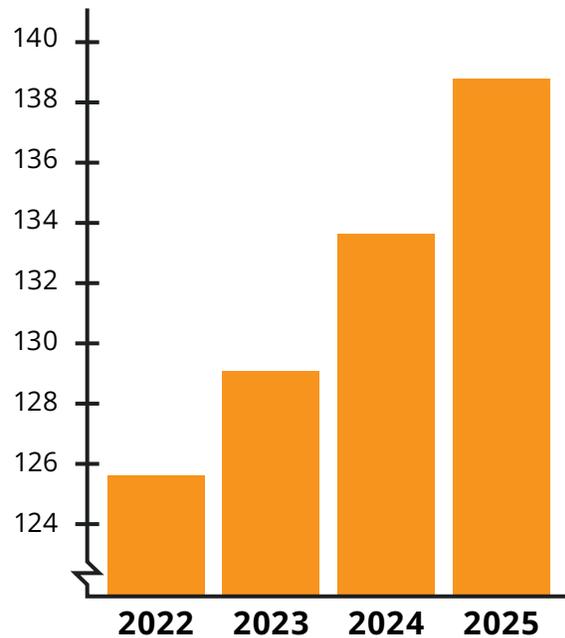
LOAN GROWTH

(In millions)



MEMBERSHIP GROWTH

(In thousands)



Financial Highlights

(In thousands)

DEPOSIT PORTFOLIO MIX

● Money Market	\$ 795,022
● Certificates	462,889
● Checking and Health Savings	277,801
● Share Savings	240,601
● Non-Member Deposits	147,590
● IRA Savings / IRA Certificates	84,980

Total	\$ 2,008,883
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LOAN PORTFOLIO MIX

● Auto and Personal Loans	\$ 780,532
● First Mortgages	329,108
● Home Equity Loans	281,135
● Business Loans	264,394
● Credit Cards	138,939
● Student Loans	29,943

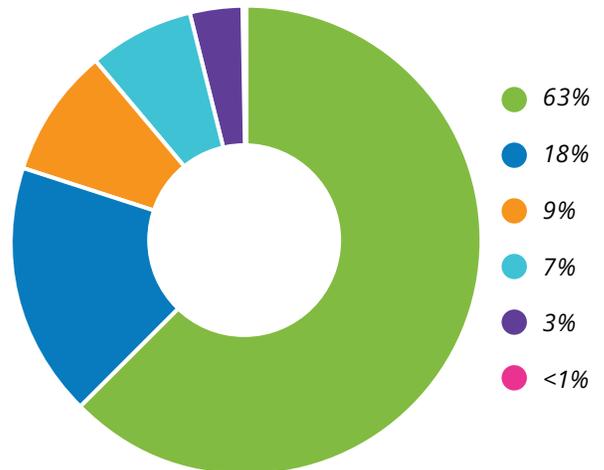
Total	\$ 1,824,051
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LOAN PRODUCTION

● Auto and Personal Loans	\$ 370,358
● Home Equity Loans	104,237
● First Mortgages	52,526
● Business Loans	42,712
● Credit Cards	20,756
● Student Loans	1,330

Total Gross Loans	\$ 591,919
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Letter from the Auditor

To the Board of Directors
KEMBA Financial Credit Union

At your request, we have completed the audit of KEMBA Financial Credit Union's financial statements as of and for the year ended December 31, 2025.

Our audit of the statements of financial condition, operations, comprehensive income (loss), members' equity, and cash flows was conducted in accordance with auditing standards generally accepted in the United States of America. Our full report, which expresses an unmodified opinion on the financial statements, has been submitted to the finance committee.

Our full report may be reviewed at the main office of the credit union at 555 Offcenter Place, Gahanna, Ohio.

Plante & Moran, PLLC

February 6, 2026

Balance Sheet

(In thousands)

ASSETS	2025	2024
Cash and Equivalents	\$ 136,260	\$ 75,520
Investment Securities	356,550	396,717
Time Deposits with Other Financial Institutions	1,301	1,550
Total Loans	1,824,051	1,698,971
(Net Allowance for Credit Loss)	(17,222)	(13,101)
Accrued Interest Receivable	10,124	9,843
Net Property and Equipment	41,136	38,017
Share Insurance Deposit	18,361	17,927
FHLB Stock	6,649	6,843
Membership Capital at Corporate Credit Unions	1,137	1,137
Other Assets	48,524	42,625
Total Assets	\$ 2,426,871	\$ 2,276,049

LIABILITIES & EQUITY	2025	2024
Share and Certificate Accounts	\$ 2,008,883	\$ 1,906,606
FHLB Borrowing	89,664	79,787
Accrued and Other Liabilities	38,322	33,063
Total Liabilities	2,136,869	2,019,456
Members' Equity	290,002	256,593
Total Liabilities and Equity	\$ 2,426,871	\$ 2,276,049

Income Statement

(In thousands)

INTEREST INCOME	2025	2024
Loan Income	\$ 116,505	\$ 105,698
Investment Income	19,104	20,571
Total Interest Income	\$ 135,609	\$ 126,269

INTEREST EXPENSE	2025	2024
Members' Shares and Savings Accounts	45,512	47,625
Borrowed Funds	4,876	3,904
Total Interest Expense	50,388	51,529
Net Interest Income	85,221	74,740
(Provision for Credit Losses)	(14,690)	(12,750)
Net Interest Income	\$ 70,531	\$ 61,990
<i>After Provision for Credit Losses</i>		

NON-INTEREST INCOME	2025	2024
Fees and Charges	\$ 23,456	\$ 21,791
Other	6,456	5,198
Total Non-Interest Income	\$ 29,912	\$ 26,989

NON-INTEREST EXPENSE	2025	2024
Compensation	\$ 38,105	\$ 33,197
Operating Expenses	34,744	34,097
Occupancy	3,786	3,660
Total Non-Interest Expense	\$ 76,635	\$ 70,954

Net Income	\$ 23,808	\$ 18,025
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Bellefontaine Branch
1161 S. Main Street
Bellefontaine, OH 43311

Hamilton Quarter Branch
16080 Hamilton Rd N
Westerville, OH 43081

Powell Branch
4078 Powell Road
Powell, OH 43065

Virtual Branch
614.235.2395
service@kemba.org

Clintonville Branch
4311 N. High Street
Columbus, OH 43214

Hilliard Branch
5555 Renner Road
Columbus, OH 43228

Reynoldsburg Branch
6230 E. Broad Street
Columbus, OH 43213

Georgesville Square Kiosk
1589 Georgesville Square
Columbus, OH 43228

Gahanna Branch
110 North Hamilton Road
Gahanna, OH 43230

Lewis Center Branch
34 Evergreen Avenue
Lewis Center, OH 43065

Westerville Branch
622 N. State Street
Westerville, OH 43082

Great Eastern Kiosk
880 South Hamilton Road
Whitehall, OH 43213

Grove City Branch
4141 Hoover Road
Grove City, OH 43123

Pickerington Branch
941 Hill Road
Pickerington, OH 43147

Whitehall Branch
4220 E. Broad Street
Columbus, OH 43213

COMING IN 2026
Delaware Branch
900 Sunbury Rd
Delaware, OH 43015

